MEMORANDUM AND ARTICLES OF ASSOCIATION

OF THE ZIONIST FEDERATION OF HUNGARY

BUDAPEST, 02.05.2024

The Memorandum of Association of the Zionist Federation of Hungary

In a structure consolidated with the amendments and the **changes adopted by the Assembly of Delegates on May 10, 2018, in compliance with the resolution of the Metropolitan Court of Budapest No. 14.Pk.62.961/1990/11, dated August 2, 2018**

For the purpose of establishing the Zionist Federation of Hungary, pursuant to the stipulations of Act V of 2013 on the Hungarian Civil Code and Act CLXXXI of 2011 on the registration of civil society organizations and related administrative procedures, members adopt the Memorandum of Association of the organization as follows:

1. **The Organization**

1.1. name: Zionist Federation of Hungary

1.1. year of establishment: 1927.

1.2. re-registered: in 1990

1.3. seat: l065 Budapest, VI. Révay u 16.

1.4. Field of Activity: Hungary

1.5. international relations: member of the World Zionist Organization since 1927 and the European Zionist Council since its establishment in 1998.

2. **The main objectives and activities of the Zionist Federation of Hungary (hereinafter the Federation)**:

2.1. Facilitates the development of a Jewish national identity and combats assimilation;

2.2. Promotes the return of Jews to Israel as the prevailing concept of Zionism and supports those who wish to return;

2.3. At the same time, the Federation accepts the unalienable right of every Jewish person to freely choose their desired country of citizenship and residence.

2.4. Supports and strengthens the relations between the Diaspora and the State of Israel;

2.5. Supports initiatives of Zionist nature;

2.6. Supports Jewish and Zionist education putting special emphasis on the teaching of the Hebrew language;

2.7. Pursues Zionist advocacy in the Jewish public life and the Hungarian society;

2.8. Fights anti-Semitism, the discrimination against the Jewish people and protects the legitimate interests of the Jewish people;

2.9. Rejects every form of racism.

2.10. In order to achieve the purpose of the Federation, it cooperates with all state and business organizations, civil organizations and associations in Hungary, which help the Federation to operate effectively and achieve its goals.

2.11. Prepares and submits proposals to the relevant state, local government and political organizations on programs emphasizing the importance of the above.

2.12. The activities according to the main objectives are of a non-profit nature, and the services of the Federation are provided to the users free of charge, or at most at a discount fee up to the amount of overhead costs.

2.13. The Federation is primarily founded for the purpose of non-economic and non-

entrepreneurial activity.

3. The structure of the Federation

The Federation is an association, which can be established and operated by even only two members. Full members and supporting members can be an association, foundation, other legal entity, organization without legal personality or a civil association. Natural persons may be full or supporting members of the Federation.

3.1. Full membership:

3.1.1. Any association registered with a Hungarian court, who undertake in their articles of association to pursue Zionist and Jewish activities and actively implement such activities for a minimum of one year following the signing of the articles of association may be a full member. Approval of membership is subject to the acceptance by the candidate organization of the Memorandum of the Federation and the adoption of the applicable version of the Jerusalem Program of the WZO. Furthermore, the candidate organization is required to declare that it agrees with the objectives of the Federation and intends to actively partake in the implementation thereof.

3.1.2. Organizations wishing to become full members must submit their application to the leadership of the Federation. The claim for membership is a declaration and the applicable articles of association of the claimant organization, the adoption record of the articles of association, the agenda of the organization, a members' list (list of names and addresses) and the template acceptance form regarding the applicable version of the Jerusalem Program of the WZO, a declaration agreeing to the objectives of the Federation and their intention to actively participate in the Federation's activities, and a specimen signature. The Federation shall only consider applications if all the above documents are duly submitted.

3.1.3. Organizations pursuing or having pursued anti-Israel, anti-Zionist or anti-Semitic activities or supporting such activities or hindering the activities of the Zionist Federation of Hungary not become members.

3.1.4. The members' list containing the name, seat and representative of the members of the Federation is an inseparable part of the present Articles of Association as Annex 1.

3.1.5. Membership applications shall be approved with a two-thirds majority vote on the proposition to that effect of the Management by the Assembly of Delegates. The Management, with a two-thirds majority may consent to the applicant organization taking part in the meetings of the Management with consultative rights and join the activities of the Federation, before the decision on membership is passed. The resolution passed by the Assembly of Delegates is to be sent in writing, within 8 days from the decision, to the applicant.

3.1.6. Hungarian subsidiary organizations of WZO registered Zionist movements operating as associations registered in Hungary may join the Federation by showing a written recommendation received from their parent organization, provided that they present their intention to join the Federation by submitting a request for admission to the Management of the Federation according to point 3.1.2.

To this end, the letter of recommendation from the parent organization, the court registration of the association and the application documents submitted along with the membership claim according to point 3.1.2 of this Memorandum are to be submitted.

The Management of the Federation reserves the right to request the submission of any missing document.

The organization wishing to join the Federation may take part in the work of the Federation, with consultative rights, full membership however shall only be approved by the upcoming Assembly of Delegates. The newly admitted member becomes a full member in accordance with the ordinances of the present point, henceforth possessing all the rights due, and agrees to fulfill all obligations

which apply to full members. The resolution passed by the Assembly of Delegates is to be sent in writing, within 8 days from the decision, to the claimant. The Assembly of Delegates will only consider applications presented in accordance with the requirements described above.

3.1.7 Documents in any language other than Hungarian, submitted according to points 3.1.2 and 3.1.6 must be submitted in the original language and in a Hungarian translation. The organization submitting the application for admission must declare in a private document with full probative value that the content of the Hungarian translation is the same as the content of the document in the original language.

3.2. Supporting membership:

3.2.1. Any association registered in Hungary, any foundation, and other legal person, organization or civic society without legal personality, as well as natural persons, who declare in writing their desire to support the activities of the Federation and the State of Israel and

whose operation does not harm the objectives of the Federation. The Management of the Federation shall decide, with a two thirds majority on approving supporting members and accepting donations. The resolution passed by the Management is to be sent to the claimant in writing, within 8 days from the date of the decision, via certified means of communication. In case the application is rejected, the applicant may turn to the Assembly of Delegates (appeal), which may overrule the decision of the Management. A negative decision passed by the Assembly of Delegates may not be appealed against.

3.2.2. The Assembly of Delegates may award the title of „honorary president" upon the proposition of the Management.

3.2.3. Supporting members may participate in the activities of the Federation only by financial contribution.

3.2.4. Supporting members cannot be elected as senior officials and can only participate in the decision-making of the Federation with the right of consultation. A budgetary institution or organization may not be a supporting member of the Federation.

3.2.5. Natural persons may become supporting members only with the following conditions:

3.2.5.1. not limited legally or otherwise in their capacity to act,

3.2.5.2. has no criminal record,

3.2.5.3. will sign the membership declaration.

4. Rights and obligations of members

4.1. For full members

4.1.1. Full members are obliged to

4.1.1.1. Pay the membership fee by the due date;

4.1.1.2. Pursue continuous activities in coherence with the program and the Articles of Association of the Federation and regularly report thereof;

4.1.1.3. Observe the decisions passed by the Federation;

4.1.1.4. Communicate towards the Management any changes in its seat, legal representative within eight days from the date of the change.

4.1.1.5. Rules pertaining to the payment of the membership fee:

4.1.1.5.1. The membership fee is HUF 12,000, which is payable within eight days following the coming into force of the court registration of the organization. The yearly fee is then payable, either in cash deposited in the petty cash of the Federation or transferred to its bank account, by the 31 December of each year.

4.1.1.5.2. New members founded following the establishment of the Federation shall pay a time proportionate fee for the year in which it was founded, within eight days from the beginning of membership. For the subsequent years, the full membership fee shall be payable by 31 December of each year, by depositing the amount in the petty cash of the Federation or transferring it to its bank account.

4.1.1.6. A full member shall not jeopardize the realization of the objectives and activities of the Federation.

4.1.1.7. A full member is under obligation to fulfil all rules pertaining to membership, to obey the Federation's decisions and to assist in achieving the goals set by the Federation.

4.1.2. Full members have the right to

4.1.2.1. Take part in the activities of the Federation;

4.1.2.2. Avail themselves of the services of the Federation;

4.1.2.3. Contribute to shaping the political stance of the Federation;

4.1.2.4. Represent the Federation, under the decision of the Management, at various fora;

4.1.2.5. Make proposition as to the candidates on election lists, in compliance with their statutes;

4.1.2.6. Delegate at least one representative to the Management;

4.1.2.7. Take part in the Assembly of Delegates, exercise their voting right, intervene in compliance with the regulations of the Assembly, pose questions, make propositions and observations;

4.1.2.8. See the documents of the Federation;

4.1.2.9. Be elected an official of the Federation given that no prohibitive circumstances apply under the law;

4.1.2.10. Instead of its representative, a full member may exercise their voting rights via a proxy. The authorization of proxy is to be incorporated in a private document providing conclusive evidence and submitted to the president of the assembly at the beginning of the assembly.

4.1.2.11. Every full member with voting right shall have an equal vote at the Assembly.

4.1.2.12. Ask for information regarding the activities of the Federation, and receive a reply from the Federation within 30 days.

4.1.2.13. May make propositions on the agenda items of the Assembly of Delegates and the Management

4.1.3. Full membership shall be terminated, if:

4.1.3.1. The full member is excluded by the Management;

4.1.3.2. Ceases operations without a legal successor;

4.1.3.3. Membership can be terminated at any time in via a written declaration to that effect sent to the Management of the Federation. Membership is terminated on the day of receipt of the declaration by the Management.

4.1.3.4. The Federation ceases operation; membership is terminated at the time of the dissolution of the Federation.

4.1.3.5. Legal succession of full members

4.1.3.5.1. When a full member ceases operation and has a legal successor, the legal successor has the right to full membership with the same rights and obligations as its legal predecessor, provided that a membership application is submitted by the legal successor within six months of succeeding the legal predecessor, according to the rules specified in the sub-items of Item 3.1. The rules of Item 3.1. apply to the assessment of the application.

4.1.3.5.2. In this case, legal succession takes place with a continuous transition, the consequence of which is that the obligation to pay the annual membership fee is divided proportionally between the legal predecessor and the legal successor, and can be accounted for by the legal predecessor and the legal successor proportionally. The legal successor is responsible for the membership fee of the legal predecessor as a guarantor.

4.1.3.5.3. If the legal successor does not apply for membership within

six months, the membership ceases.

4.1.3.5.4. If a full member ceases to operate, and it is followed by more than one legal successor, then only one of the legal successors is entitled to continue the membership; the other legal successors must apply as new members.

In this case, the company that is designated as the legal successor in terms of the continuation of the membership of the Federation in the legal succession documents is considered the legal successor in terms of membership. If a full member ceases operation and has several legal successors, but in the legal succession documents there is no provision for the continuation of membership, and no legal successor is designated to continue membership, or the legal predecessor names several legal successors who are entitled to continue, then none of the legal successors is entitled to continue the membership.

4.1.3.5.5 If a member is dissolved in such a way that there are also legal successors which are non-members (e.g. by disaffiliation or division), then the non- member legal successor must apply for membership to the Federation according to the general rules.

4.1.3.5.6 In the case of legal succession, the member must present to the Federation the documents proving legal succession; if the documents are not in Hungarian, a Hungarian translation must also be presented, in accordance with Item 3.1.5.

4.2. For supporting members

4.2.1. A supporting member is obliged to

4.2.1.1. Perform with regards to the commitments made to provide support.

4.2.2. A supporting member has the right to:

4.2.2.1. State that it is a supporting member of the Federation if it so desires;

4.2.2.2. To have a say with consultative rights in the activities of the Federation.

4.2.3. Supporting membership is terminated if:

4.2.3.1. The supporting member ceases to provide support;

4.2.3.2. The Management of the Federation decides that they do not wish to accept support from the supporting member anymore;

4.2.3.3. If the supporting member ceases to operate without a legal successor.

4.2.3.4. The Federation ceases operation; supporting membership is terminated at the time of the dissolution of the Federation.

4.2.3.5. The supporting member is a natural person who passes away.

In all the above eventualities, the former supporting member is obliged to stop making statements to its supporting membership in the Federation on its publications, logo and in any other way.

4.2.4. If supporting membership is terminated in compliance with the stipulations of Item 4.2.3.2., the supporting member may appeal to the Assembly of Delegates

against the decision by applying the procedure set forth under Item 6.

4.2.5. The honorary president has the right to engage in the work of the Management and the Assembly of Delegates with consultative rights and perform other duties upon the request of the Management.

4.2.6. Supporting members may terminate their membership at any time, without giving any reason, with a written statement addressed to the Management of the Federation. The withdrawing member shall be deemed to have withdrawn on the date of receipt of the withdrawal statement sent to the Management. The confirmation of the receipt of the withdrawal statement is a date and signature of any member of the Management on the document itself, or the return receipt with the signature and date confirming the receipt of the statement.

4.3 Rules which apply to any form of membership:

4.3.1 All members are to fulfil all obligations, obey all regulations, and assist goals set in the Memorandum of the Federation.

4.3.2 Members of the Federation must not jeopardize the achievement of the goals of the Federation and must not obstruct the activities of the federation.

5. The organizations and operations of the Federation

- The operation of the Federation is based on the regular and continuous operation of the member organizations, who retain their independence. Beyond coordinating the activities of the member organizations, the Federation also pursues activities independently, in accordance with its objectives.
- The Federation shall not pursue direct political activities, the organization is independent from and does not provide support to political parties and shall only take stance regarding political matters related to the Jewish people.
- Member organizations of the Federation shall support each other and do everything in their power to work towards the realization of the central activities of the Federation.
- The Federation shall support the activities of its member organizations and stand for their interests.
- Organizations of the Federation:
  - Decision-making body: Assembly of Delegates
  - Executive body: Management

5.1. The Assembly of Delegates

5.1.1. The decision-making body of the Federation is the Assembly of Delegates composed of elected representatives of full members.

5.1.1.1 Full members officially registered by the Hungarian courts in Hungary shall delegate one representative for every 10 members (for each and every group comprising of ten members) to the Assembly of Delegates, but no more than 5 delegates in all. When counting the membership of full members, a representative - who can be a member in multiple organizations- may only be considered as a representative of one organization of their preference.

5.1.1.2 Full members who belong to the same member organization under the

auspices of the WZO can jointly delegate a maximum of five Delegates, even if they are considered to be officially registered full members in a Hungarian court. In this case, they must agree in advance on the identity of the five Delegates, and send their decision regarding this matter to the mandate review committee before the start of the assembly of delegates. If this is not possible, then the concerned full members can each delegate one person, but even in this case they can be represented by a maximum of five Delegates at the assembly of delegates.

5.1.2. The threshold to be a Delegate is 16 years of age.

5.1.3. Representation of those members of youth organizations who are under 18 years of age shall be provided for under an agreement between the organizations. The rules applying to members of 18 years of age and above are identical to those applicable to adult organizations. Adult and youth or student organizations of a common Israeli parent organization may transfer the assembly mandates among each other.

5.1.4. The Assembly shall be convened by the Management, at least 21 days before the date of the Assembly meeting, to be held primarily at the seat of the Federation in writing, via a certified means of communication. Registered mail or mail requiring acknowledgement of receipt or an email sent to the email address of the full or supporting member with read receipt enabled shall be considered certified means of communication.

If not convened formally, an Assembly meeting may only be held if at least three-quarters of those eligible to participate are present and unanimouslyconsent to holding the assembly meeting.

The invitation to the Assembly shall include the name of the Federation, its seat, the venue, date and time of the assembly meeting and the proposed items on the agenda. The items on the agenda are to be detailed at least to the extent that members with voting rights can reasonably elaborate their opinion. Additionally, the invitation is to contain information as to the place, date and time of the

repeated assembly meeting in case the assembly of delegates proves to be unable to reach a quorum and that the repeated meeting, with regards to the original items on the agenda, will be quorate irrespective of the number of those present, given that the repeated meeting is convened on a date not sooner than three and no later than fifteen days following the original date.

The invitation to the assembly meeting is to be made public on the website of the Federation, www.cionista.hu.

Full and supporting members may request the Management to amend the agenda, within three days following the dispatch or publication of the invitation, supporting their claim with a justification for the amendment. The Management shall decide on the request for amendment within two days. The Management may approve or reject the request for amendment. The Management is to inform members, within two days the latest, of their decision and, in case of approving the request, the new items on the agenda, via certified means of communication.

If the Management fails to make a decision, or rejects the request for amendment, the assembly shall make a separate decision at the meeting, before the formal acceptance of the items on the agenda, respecting that no resolution can be passed with regards to the issues not communicated formally, unless three-quarters of those eligible to participate is present and unanimously consent to considering matters not on the agenda formally.

The responsibility of sending out invitations lies with the Executive Director of the Federation.

The Assembly of Delegates can also be held electronically, so members can exercise their membership rights at the Assembly of Delegates by using electronic means of communication (e.g. telephone, Skype, Skype for Business, video call) instead of attending in person. The electronic means to be used is selected by the president, ensuring that the selected device is available to all members concerned. The chairman will attach the necessary link to the invitation e-mail. In the case of an electronic Assembly of Delegates, voting takes place by announcement or by secret ballot. Personal questions can only be put on the agenda of the electronically held Delegate Assembly if the conditions for secret voting are ensured.

5.1.5. The President must convene the Assembly of Delegates immediately to take necessary measures, if

5.1.5.1. The financial resources do not cover for due debts;

5.1.5.2. The Federation is expected to be unable to perform outstanding debts when they mature; or

5.1.5.3. Achieving the objectives of the Federation is in jeopardy.

In the above cases, members are obliged to take measures to avert the causes of the issues necessitating the convening of the assembly or decide on the dissolution of the Federation.

5.1.6. An assembly reaches a quorum if at least fifty percent plus one of the delegates are present, irrespective of the proportion to which member organizations are represented. If quorum is reached is to be checked individually, before each decision. In case a quorum is not reached, the assembly is to be convened again within 15 days. The repeated assembly shall be quorate irrespective of the

number of those present.

5.1.7. Following the opening of the assembly, quorum is to be verified, i.e. the numberof delegates with voting rights relative to the current number of members. Before discussing the items on the agenda, the assembly shall elect the presiding chair, the rapporteur and the two persons certifying the record by an open vote and witha simple majority.

5.1.8. A participant list is to be made of the members present, in which the name, andif the Articles of Association allows for the participation via a representative, the her/his name, name, address or seat, and if members do not have the same

number of votes, the number of votes appropriated to the member. The list of participants is certified by the presiding chair and the rapporteur by their respective signatures. The signature of two witnesses is also necessary.

5.1.9. An Assembly of Delegates can be ordinary or extraordinary.

5.1.10. Ordinary assemblies are to be convened once a year.

5.1.11. An extraordinary assembly is held if a majority of the Management or one-third of the delegates request it in writing. The extraordinary assembly will not affect the date of the upcoming ordinary assembly, unless decided otherwise.

5.1.12. Assemblies of Delegates are attended by representatives elected for the period between two ordinary assemblies by the delegating organizations, they cast their votes by the voting card they receive at the venue, except for electronically held Assemblies (Item 5.1.4.) when voting cards are not applicable; in this case votes are cast by raising hands in a visible and obvious manner. Members' lists and the list of elected delegates are to be submitted to the Credentials Verification Committee;a body convened by the Management.

5.1.13. The Assembly of Delegates is chaired by the presiding chair(s), the Management makes a proposition as to the person of the presiding chair, who is subsequently elected by an open vote and with simple majority.

5.1.14. The presiding chair is responsible for following the agenda, regulating the discussion, ordering a vote, verifying quorum during the assembly, or terminating the assembly meeting.

5.1.15. Resolutions are passed, unless otherwise regulated by the Articles of Association or under the law, with a simple majority.

5.1.16. Those may not vote on decisions

5.1.16.1. Who is exempted from an obligation or a responsibility by a resolution or given preference of some form with encumbering the legal person;

5.1.16.2. Who is contracted as per the resolution;

5.1.16.3. Against whom a lawsuit is to be launched as per the resolution;

5.1.16.4. Whose family member, who is not member of the Federation, has an interest in the decision;

5.1.16.5. Who has a relationship based on majority power to another organization interested in the decision, or;

5.1.16.6. Who is personally interested in the decision?

5.1.17. Votes shall be counted by the Credentials Verification Committee.

5.1.18. Every delegate shall have one vote at the Assembly of Delegates.

5.1.19. A secret vote may be ordered by the Assembly of Delegates by a simple majority, voting is otherwise open. A secret vote is to be held regarding personal matters.

5.1.20. A three-quarters majority vote is necessary to modify the Articles of Association of the Federation, the union or dividing of the Federation. A three-quarters majority of the delegates holding voting rights is necessary for the modification of the objectives of the Federation and the dissolution of the Federation.

5.1.21. The Assembly of Delegates has the competence to:

5.1.21.1. Accept, modify the Articles of association by a two-thirds vote;

5.1.21.2. Deliberate and approve the annual report, including the executive summary of the financial situation of the Federation;

5.1.21.3. Define the most important tasks of the upcoming period;

5.1.21.4. Pass decisions regarding matters affecting the Federation as a whole;

5.1.21.5. Make decisions regarding admittance, excluding or termination of membership of full and supporting members;

5.1.21.6. Determine the membership fee;

5.1.21.7. Approve or reject the proposal of the Management to award the title of honorary president;

5.1.21.8. Elect or recall the president, vice, secretary of the Federation, members of the Finance and Ethics Committees;

5.1.21.9. To decide on the dissolution, union or dividing of the Federation;

5.1.21.10. Exercise employer's rights over the Executive Director if the Executive Director isemployed under an employment contract;

5.1.21.11. Approve agreements to be signed with members, a senior official of the Federation, or the family members thereof;

5.1.21.12. Decide on the enforcement of compensation claims against current or past members and senior officials of the Federation;

5.1.21.13. Decide on any matter under its statutory competence as prescribed by the law or the Articles of Association.

5.1.21.14. Assignment of a trustee in bankruptcy / liquidator.

5.1.21.15. Decision-making with regards to the applications of new full and supporting members.

5.1.22. A record of the assembly is to be taken by the rapporteur and countersigned by the chair and the two officials certifying the record, which is to be filed in the archives of the Federation.

5.1.23. The record shall contain:

5.1.23.1. The name and seat of the Federation;

5.1.23.2. The place, date and time of the Assembly of Delegates;

5.1.23.3. The names of the presiding chair, the rapporteur and the two officials certifying the record;

5.1.23.4. Significant events and the proposals put forward at the Assembly;

5.1.23.5. The propositions, number of yes, no and abstaining votes.

5.1.24. The lists of participants are to be annexed to the record.

5.1.25. The record must be available to all members of the Federation.

5.1.26. The presiding chair shall orally announce the resolutions passed by the Assembly and, within eight days from the adoption of the resolutions, convey them to the concerned members in writing and also post them on www.cionista.hu, the website of the Federation.

5.1.27. At the meeting of the Assembly of Delegates, a decision may be made regarding the matters on the regularly announced agenda, unless at least three-quarters of

those entitled to participate are present and unanimously agree to discuss the matter not on the agenda.

5.1.28. The Assembly of Delegates is not open to the public; in addition to members and the Management, people invited by the person authorized to convene the General Assembly of Delegates, and persons who have the right to consult based on the Memorandum or the decision of the Assembly of Delegates may participate.

5.1.29. The President may grant the right to consult and may invite the representatives of state organizations, economic organizations, and natural persons.

5.1.30. Rules of written decision making

5.1.30.1. The Assembly of Delegates may make written decisions via e-mail. In the case of written decisions, the regulations of Item 5.1. apply, with the following differences:

5.1.30.2. Written voting must be initiated by an e-mail sent to full members and verifiably delivered. It is considered verifiable delivery if a confirmation of delivery is returned to the sender's mailbox.

5.1.30.3. In the initiating e-mail, the question to be decided must be indicated, and additional, sufficiently detailed background information must be sent so that full members can form their position. If possible, the question should be formulated in such a way that a "yes" or "no" vote makes sense. The number of the Assembly of Delegates members and the number of votes required for approval must clearly be stated. A voting form in pdf must be attached to the initiating e-mail. Full members print the ballot and indicate their decision on it, then sign, scan and return it to the sender by e-mail. It is also permitted to mark the ballot electronically and to display the signature electronically (not the same as an electronic signature).

5.1.30.4. E-mails initiating a written decision-making process will be sent to full members by the Management.

5.1.30.5. The full member must answer the question on the ballot, which cannot be modified or supplemented. Corrected or supplemented text invalidates the vote of the full member. This does not preclude the full member from expressing his/her opinion and comments regarding the vote, separately from the ballot.

5.1.30.6. The deadline for the written decision is a minimum of 72 hours (the deadline is determined by the sender). If a full member does not submit his/her vote within this deadline, he/she shall be considered to have abstained from voting.

5.1.30.7. The written decision is ineffective if the number of votes received does not reach more than half of the full members whose voting rights are not limited. The question to be decided is considered accepted if the written decision is deemed effective and the number of valid and identical affirmative votes cast on the written decision proposal exceeds the number of opposing votes, or in the case of a qualified majority, it reaches the level of the qualified majority.

5.1.30.8. Regulations according to paragraphs (3) and (4) of Ptk. (Civil Code) 3:20 §:

(3) If any member or founder wishes to hold a meeting, the Management must call a meeting of the main organizational body.

(4) Within three days of the last day of the deadline set for voting - if the votes of all members or founders are received before then, then within three days of the date of receipt of the last vote - the management shall determine the result of the voting and inform the members or the founders. The day of decision-making is the last day of the voting deadline; if all votes are received earlier, then the day of receipt of the last vote.

5.2. Committees

5.2.1. Committee on Mandate Control

5.2.1.1. The Committee shall be operational from the preparation of the Assembly until the conclusion thereof, it shall consist of three

members responsible for ensuring the legitimacy of delegates. The members of the Committee shall be requested to perform their duties by the Management.

5.2.1.2. Duties:

5.2.1.2.1. To establish the number of delegates delegated by the member organizations,

5.2.1.2.2. To establish if quorum has been achieved,

5.2.1.2.3. To count the votes after they have been cast.

5.2.2. The Assembly of Delegates shall also elect an Audit Committee and an Ethics Committee each having three members elected from among the persons nominated by the Management. The Audit Committee shall oversee the economic activities of the Federation, while the Ethics Committee the compliance of the activities of member organizations with the statutes of the Federation.

5.2.3. The Audit Committee (hereinafter: AC)

5.2.3.1. The AC is the three-member supervisory body of the Federation, the committee decides on matters referred to its authority.

5.2.3.2. The Assembly of Delegates shall elect the members of the AC for a period of four years. Membership in the AC shall come into force by the acceptance thereof. Elected members shall elect a president by a secret vote.

5.2.3.3. Mandate in the AC shall be terminated by:

5.2.3.3.1. removal;

5.2.3.3.2. resignation;

5.2.3.3.3. the death of a member of the AC or termination without legal successor;

5.2.3.3.4. Limitation of the capacities of the member affecting the member’s capability of performing her/his tasks;

5.2.3.3.5. Reasons leading to the exclusion of or conflict of interests regarding the member.

5.2.3.4. Applying the same procedure as with elections, the Assembly of Delegates may at any time decide to remove an AC member with no justification given. The Assembly of Delegates shall decide on removal by standard procedures.

5.2.3.5. An AC member may at any time resign by a declaration sent to the Federation and addressed to the President of the Federation. If necessary, to ensure the operations of the legal person, the resignation comes into effect when the new AC member is appointed or elected, or the latest on the 60th day counted from the resignation.

5.2.3.6. An AC member can be any person of legal age whose capacities have not been limited to the extent impairing her/his ability to perform her/his duties. AC member may only be a person against whom no circumstances exist that preclude her/him becoming an official, or whose relative is an official of the legal person [Civil Code: 3:26. § (2)]

5.2.3.7. An AC member may participate in the meetings of the Management of the Federation. If prescribed by the law, the AC member is obliged to take part in the meeting of the Management.

5.2.3.8. According to its authorization to act, the AC is obliged to inform the Assembly of Delegates or the Management, and initiate the convening of the Assembly if it becomes aware that

5.2.3.8.1. An event (breach) violating the law or damaging the interests of the Federation has occurred, requiring the decision of the authorized body to avert or alleviate the adverse consequences of the event;

5.2.3.8.2. Circumstances have arisen establishing the responsibility of leading officials.

5.2.3.9. In order to make the necessary decisions, the Assembly of Delegates or the Management shall be convened on the initiative of the AC, within 30 days. In case the deadline expires, the AC may convene the Assembly of delegates or the Management at its own discretion.

5.2.3.10. If the body authorized fails to take the necessary steps to restore lawful operation, the AC shall be obliged to report this to the authority responsible for judicial review.

5.2.3.11. The AC is responsible for:

5.2.3.11.1. Exercising control over the Management to safeguard the interests of the Federation;

5.2.3.11.2. Exercising control over the operations and finances of the Federation.

5.2.3.12. While performing the duties under its responsibility, the ACA, also to safeguard its own interests, may request reports from senior officials and information from the employees of the Federation, and may inspect and check the books and documents of the Federation.

5.2.3.13. The CV shall be obliged to consider the propositions put forward for the Assembly of Delegates and disclose its stance before the Assembly. The AC may inspect the documents, accounting documents, books, request information from senior officials and employees of the Federation, and may also check the payment accounts, petty cash, stocks and securities, and contracts of the Federation and have these checked by experts.

5.2.3.14. AC meetings shall be convened as necessary, but at least once a year. The Chair of the AC shall convene the meeting to be held primarily at the premises of the Federation, in writing with proof of delivery, at least 15 before the scheduled date of the meeting. Registered or

recorded delivery, or electronic delivery receipts of emails sent to members' email addresses are considered proofs of delivery.

5.2.3.15. The invitation to the meeting of the AC shall contain the name of the Federation, its seat, the date, time and place of the meeting and the proposed items on the agenda. Agenda items are to be detailed sufficiently for the AC members to be able to formulate their stance.

5.2.3.16. Resolutions shall be passed, unless the Memorandum of Association or the law otherwise requires, with simple majority and an open vote. The AC shall be quorate if more than half of those eligible to vote are present at the meeting. In case two AC members are present, resolution can only be passed unanimously.

5.2.3.17. Those ineligible to vote when resolutions are passed,

5.2.3.17.1. persons exempted from an obligation or liability by the resolution, or otherwise given a preferential treatment on account of the legal person;

5.2.3.17.2. persons with whom a contract is to be concluded as per the resolution concerned;

5.2.3.17.3. persons against whole a lawsuit is to be filed as per the resolution concerned;

5.2.3.17.4. persons whose relative, who is not a member of the Federation, has an interest in the resolution;

5.2.3.17.5. persons who have influencing relationship with another organization interested in the resolution; or

5.2.3.17.6. persons who have a personal interest in the resolution.

5.2.3.18. The AC shall announce the resolution before the AC meeting and, within eight days from the date of passing the resolution, inform the concerned members in writing with proof of delivery and, concurrently, announce it on www.cionista.hu, the website of the Federation.

5.2.3.19. The AC shall report directly to the Management and the assembly of Delegates in writing.

5.2.3.20. Annex 2, which forms an inseparable part of the present Memorandum of Association, contains the list of names of members of the AC.

5.2.3.21. Members of the AC shall be obliged to personally take part in the activities of the AC. Members of the AC are independent from the Management of the Federation, may not receive orders from the Management.

5.2.3.22. Duties of the Chair of the AC:

5.2.3.22.1. directs and organizes the work of the Committee,

5.2.3.22.2. its competence is defined by its own statutes, prepared by the Committee and adopted by the Assembly of Delegates.

5.2.4. The Ethics Committee

5.2.4.1. members shall be elected for a period of four years on the recommendation of the Management,

5.2.4.2. The Chair of the Ethics Committee is a member of the Management of the Federation with consultative rights.,

5.2.4.3. The Committee shall operate under its own statutes approved by the Management,

5.2.4.4. The Committee shall be obliged to report to the Management and the Assembly,

5.2.4.5. The Committee shall conduct investigations under its own initiative or responding to external inquiry.

5.2.5. Ad-hoc committees may be formed under the resolution of the Assembly of Delegates or the Management to address issues on a case by case basis.

5.3. The Management

5.3.1. The Management is the executive body of the Federation, decides on all matters except those referred by the law or the Memorandum of Association, to the exclusive authority of another body.

5.3.2. The Management shall supervise the work of the Federation between two Assemblies of Delegates.

5.3.3. The Management shall represent the entirety of the membership of the Federation, shall operate by way of meetings.

5.3.4. The Management shall hold meetings quarterly or as necessary.

5.3.5. Management meetings shall be convened in writing with proof of delivery, primarily to the seat of the Federation, at least 15 days before the scheduled date of the meeting. Registered or recorded delivery, or electronic delivery receipts of emails sent to members' email addresses are considered proofs of delivery.

5.3.6. The invitation shall contain the name of the Federation, its seat, the place, date and time of the Management Meeting and the proposed items on the agenda. Agenda items are to be detailed sufficiently for the members of the Management to be able to formulate their stance.

5.3.7. The invitation to the management meeting shall be made public at the seat of the Federation and on www.cionista.hu, the Federation's website.

5.3.8. Resolutions shall be passed with simple majority and an open vote. The management shall be quorate if more than half of those eligible to vote are present at the meeting. In case two management members are present, resolution can only be passed unanimously.

In case of inability to make a decision, the Management must be convened again within 30 days. Meetings convened repeatedly due to the lack of a quorum are only valid if at least two management members are present. Depending on the subject matter, additional members may be invited to the meetings of the Management.

5.3.9. Those ineligible to vote when resolutions are passed,

5.3.9.1. persons exempted from an obligation or liability by the resolution, or otherwise given a preferential treatment on account of the legalperson;

5.3.9.2. persons with whom a contract is to be concluded as per the resolution concerned;

5.3.9.3. persons against whole a lawsuit is to be filed as per the resolution concerned;

5.3.9.4. persons whose relative, who is not a member of the Federation, has an interest in the resolution;

5.3.9.5. persons who have influencing relationship with another organization interested in the resolution; or

5.3.9.6. persons who have a personal interest in the resolution.

5.3.10. Minutes of the management meetings shall be recorded and signed by the members of the Management present. The minutes shall contain the serial number of resolutions, content, date and scope of decisions, and proportion of for and against voters, and if possible, their names.

5.3.11. The Management shall announce the resolution before the management meeting and, within eight days from the date of passing the resolution, inform the concerned members in writing with proof of delivery and, concurrently, announce it on www.cionista.hu, the website of the Federation

5.3.12. Extraordinary management meetings shall be convened within one week under the initiative of at least one third of the member organizations.

5.3.13. Management decisions shall be passed with a simple majority,

5.3.14. The Management meeting shall be chaired by the president of the Federation, or in case she/he is unavailable, the co-president or the Managing Director appointed by the president.

5.3.15. Memorandums shall be prepared on management meetings; these records will be deposited in the archives of the Federation.

5.3.16. A copy of the memorandums shall be given to the representatives of member organizations.

5.3.17. Rules pertaining to written decisions

5.3.17.1. Members of the Management may also cast their votes in writing, via email. The rules described under Items 5.3.1. - 5.3.16 shall apply to written decisions with the below deviations:

5.3.17.2. Absentee voting shall be initiated by an email sent with proof of delivery to the members of the Management. Once the receipt of successful delivery arrives in the mailbox of the sender, the message shall be considered delivered.

5.3.17.3. The subject matter of the voting shall be described in lead email, additional materials shall be provided containing enough details for members of the Management to formulate their stance. If possible, questions are to be posed as yes/no questions. The number of Management members is to be indicated and those who hold deciding rights. A ballot card shall be annexed to the lead email in pdf format. Management shall respectively print the ballot card, indicate their decision and sign it and finally email it back to the sender. The decision on the ballot card and insertion of the signature image (not identical with an electronic signature) shall be allowed.

5.3.17.4. Absentee voting may be initiated by the President and the Managing Director shall send out the lead emails.

5.3.17.5. The ballot card may only contain the vote of the member of the Management Board, the ballot card may not be modified or amended. Corrected or amended ballot shall render the vote of the concerned member invalid. This shall exclude the member's right to communicate her/his opinion regarding the vote by means separated from the ballot card.

5.3.17.6. Members of the Management shall have to cast their vote within 72 hours from successful delivery. Failing to cast her/his vote before the deadline shall be considered abstention form the vote on the part of the concerned Management member.

5.3.17.7. An absentee voting decision shall be deemed invalid if the number of the votes cast does not reach more than 50% of that of members with full legal capacity. The yes/no question shall only be deemed accepted if the decision in writing vote has been valid and number of yes votes cast regarding the proposal submitted in writing, exceeds that of the no votes.

5.3.18. The Management shall

5.3.18.1. Prepare program proposals,

5.3.18.2. Ensure that material needs of the Assembly of Delegates are planned, organize the events of the Federation,

5.3.18.3. Issue statements if necessary,

5.3.18.4. Represent the Federation,

5.3.18.5. Maintain international relationships, relationships inside Hungary, perform the duties determined by the Memorandum of Association and the Assembly of Delegates.

5.3.18.6. Elect the Vice President,

5.3.18.7. Decides on the person of the Secretary.

5.3.19. Authority, competence and duties of the Management

5.3.19.1. Day to day management of the Federation, decision making regarding matters in its competence;

5.3.19.2. Preparation of reports and submission thereof to the Assembly of Delegates;

5.3.19.3. Preparation of the annual budget and submission thereof to the Assembly of Delegates;

5.3.19.4. Management of the Federation's assets making, and execution of decisions related to asset management, investing and use of the Federation's funds under its competence;

5.3.19.5. Convening of the Assembly of Delegates, informing the membership and organs of the Federation;

5.3.19.6. Compilation of the agenda of the Assembly of Delegates convened by the Management;

5.3.19.7. Taking part in the Assembly of Delegates and responding to the questions raised regarding the Federation;

5.3.19.8. Keeping a record of members;

5.3.19.9. Keeping a record of the resolutions, organizational documents and other books of the Federation;

5.3.19.10. Keeping documents related to the operations of the Federation;

5.3.19.11. Continuous verification if circumstances necessitating the termination of the Federation prevail, and if that becomes necessary takes measures and steps as prescribed by the law; and

5.3.19.12. Making recommendations for the Assembly of Delegates on the admission of a new full member;

5.3.19.13. Making decision on the admission of a supporting member;

5.3.19.14. Making decisions regarding any matter referred to its authority by the law;

5.3.19.15. Deciding who shall represent the Federation, besides the President, in in specific cases;

5.3.19.16. Hearing and accepting (or rejecting) the reports of the Ethics Committee and the Audit Committee and making recommendations for the Assembly of delegates on accepting them;

5.3.19.17. Submitting proposals to the Assembly of delegates;

5.3.19.18. Reporting on work performed to the Assembly of Delegates;

5.3.19.19. Proposing that member organizations recall representatives who regularly impede the work of the Management by absence;

5.3.19.20. On the recommendation of the Ethics Committee, suspending the member to be recalled until the decision of the Assembly of delegates;

5.3.19.21. Deciding on financial support provided to the organizations;

5.3.19.22. Awarding the Herzl-Nordau Medal biennially;

5.3.19.23. Mandating specific members of the Management, or in some cases of member organizations with tasks related to continuous operations of the Federation;

5.3.19.24. Continuous monitoring and evaluation of the work of member organizations, makes recommendations for change if necessary;

5.3.19.25. Maintaining continuous contact with the Hungarian representative of the Hagshama Department of the WZO;

5.3.19.26. Making recommendations as to the focal points.

5.3.19.27. Carrying out preparatory activities related to the convening and functioning of the Assembly of Delegates and organizational activities that facilitate the work of the Assembly of Delegates.

5.3.19.28. Discussing the Association's Organizational and Operational Regulations and submitting them to the Assembly of Delegates;

5.3.19.29. Managing personnel tasks;

5.3.19.30. Receiving reports from officials and administrators;

5.3.19.31. Managing procedures related to the exclusion of a member of the Federation

5.3.19.32. Deciding the manner of the Assembly of Delegates:

i. in person (Item 5.1.4, paragraph 1.), or

ii. electronically (Item 5.1.4, last paragraph), or

iii. in writing (Item 5.1.30)

5.3.19.33. When deciding about the manner of the Assembly of Delegates, the following principles should be taken into consideration:

5.3.19.33.1. The Assembly of Delegates may make decisions in writing (Item 5.1.30)

- in extraordinary circumstances, when the Assembly of Delegates cannot meet in person; especially, but not solely in the case of vis major (e.g. war, lack of public transportation, road blocks, pandemic situation)
- when personal attendance would carry health risks for the members of the Assembly of Delegates, or is prohibited by law,
- when a simple yes or no question is up for decision
- when a fast decision is needed

5.3.19.33.2. The Assembly of Delegates can decide by means of an electronic communication device (point 5.1.4, last paragraph) if

- a question that needs the interactive participation of members is on the agenda, i.e. a detailed discussion is necessary before a decision is made, and the Assembly of Delegates cannot meet in person; especially, but not solely in the case of vis major (e.g. war, lack of public transportation, road blocks, pandemic situation), or when personal attendance would carry health risks for the members, or a meeting is prohibited by law
- it is required by law

5.3.19.33.3. Personal issues cannot be decided by written decision-making, given that secret voting cannot be ensured with this voting method.

5.3.19.33.4. The General Assembly of Delegates may decide on personal matters by means of electronic communication device (Item 5.1.4, last paragraph) if the conditions for secret voting, can be provided, for example via chat.

5.4. Senior officials

5.4.1. Common rules

5.4.1.1. Senior officials of the Federations are the President, the co-President(s) and the Managing Director.

5.4.1.2. Appointment of senior officials shall come into force by the candidate elected or appointed, accepting the position.

5.4.1.3. Senior officials shall be appointed for a period of five years.

If the mandate of a member of the management is prematurely terminated (e.g. resignation, death), the mandate of the newly elected senior official is valid for the remainder of the mandate.

5.4.1.4. Appointment shall terminate if:

5.4.1.4.1. The term of appointment ends;

5.4.1.4.2. The official is recalled;

5.4.1.4.3. The official resigns;

5.4.1.4.4. The senior official dies or is wound up without a legal successor;

5.4.1.4.5. The legal capacity of the senior official is restricted in matters relevant to perform her/his duties;

5.4.1.4.6. Circumstances of exclusion or conflict of interest prevail.

5.4.1.5. The Assembly of Delegates may at any time recall a senior official without reason. The Assembly shall decide on recalling as per general rules.

5.4.1.6. A senior official may at any time resign from her/his position by submitting a declaration to another senior official. If the operability of the Federation so requires the resignation shall come into force by appointing or electing the new senior official or on the 60th day from making the declaration of resignation.

5.4.1.7. Senior officials must be persons of legal age, whose capacities relevant to the perform their task are not limited. If the senior official is a legal person, the legal person must appoint a natural person to perform the tasks of the senior official on its behalf.

5.4.1.8. Rules pertaining to senior officials shall be applied to appointed natural persons as well. Senior officials must perform their duties personally. Persons serving a custodial sentence for a crime and not yet dispensed from the disadvantages attached to a criminal record cannot become a senior official. Persons barred from public affairs cannot become senior officials (Hungarian Civil Code, Section 61, Item 2, para i). Persons legally prohibited to pursue this profession cannot become a senior official. Persons prohibited from pursuing professions related to the activities of a legal person cannot become a senior official of the legal person. Persons barred from being a senior official cannot become a senior official.

5.4.1.9. The list of names of senior officials is contained in Annex 3, which forms an inseparable part of the present Memorandum of Association.

5.4.1.10. A person can be a senior official for a maximum of two consecutive terms. With regards to the application of this rule, each senior official position must be counted as one, for example: If the senior official was president for two consecutive terms, he/she can no longer be an Executive Director or co-president in the third term.

5.4.1.11. For the sake of clarity, it is noted that since the members are not natural persons, the members elected to the Board act through their appointed natural person representatives; a non-natural person board member can exercise their voting right through an authorized representative instead of a legal representative. The power of attorney given to the authorized representative must be put in writing in the form of a private document with full probatory force and handed over to the executive chairperson of the board meeting at the beginning of the board meeting.

5.4.1.12. A natural person who is not a member of the Federation can also be a member of management, or a senior official; however, the number of non-federation management members, or the number of non-federation senior officials may not exceed the number of federation-member management, or federation-member senior officials. Considering the fact that the management consists of three members, the non-federation management members, or the non-federation senior officials may not exceed one person.

5.4.1.13. The President, co-president and managing director are directly elected by the Assembly of Delegates.

5.4.1.14. Persons can be Management members if

5.4.1.14.1. they are of legal age and their capacity to act has not been restricted in the scope necessary for the performance of their activities.

5.4.1.14.2. they are not prohibited from exercising the right to participate in public affairs

5.4.1.15. The members of the Management must not be related to each other in accordance with the Civil Code (Ptk.) § 8:1., point 2 of paragraph (1).

5.4.2. The responsibilities and competence of the President

5.4.2.1. Acting as the legal representative of the Federation.

5.4.2.2. Scope of legal representation: general.

5.4.2.3. Means of exercising the rights of representative: independent.

5.4.2.4. Representing the Federation before Hungarian and foreign organizations, authorities, courts, third parties;

5.4.2.5. Guiding the ideological work of the Federation;

5.4.2.6. Making recommendations as to the agenda of Management Meetings;

5.4.2.7. Reporting to the Management and the Assembly of delegates;

5.4.2.8. Inspection of membership lists of member organizations in the presence of the representative of the member organization;

5.4.2.9. Coordinating tasks of the focal points;

5.4.2.10. Exercises assignment rights;

5.4.2.11. Making recommendations as to the person of the co-president and the Executive Director;

5.4.2.12. Appointing of focal points upon the recommendation of the Management;

5.4.2.13. Deciding on financial obligations not exceeding HUF 300,000 in value, except for funding requests from external organizations, in which case a Management decision is required.

5.4.2.14. Exercising employer's rights regarding persons employed by the Federation, except for the President. Employer's rights over the President are exercised by the Assembly of Delegates in case the President is in an employment contract with the Federation.

5.4.2.15. The president can delegate his/her right of representation to the co-chairman for a specified range of cases until the end of his/her term of office.

5.4.3. Responsibilities and competence of the co-president:

5.4.3.1. Performing permanent duties;

5.4.3.2. Performing ad-hoc duties;

5.4.3.3. Convening of the Management Meetings;

5.4.3.4. Attending to coordination tasks.

5.4.3.5. Performs the tasks transferred by the president to the co-president according to Item 5.4.2.15.

5.4.3.6. Scope of the exercise of the right of representation: General.

5.4.3.7. Manner of the exercise of the right of representation: Independent.

5.4.4. Responsibilities and competence of the Executive Director

5.4.4.1. Responsibilities

5.4.4.1.1. Attending to the day to day operations of the Federation;

5.4.4.1.2. Implementing the events of the Federation (in cooperation with the representatives of the member organizations);

5.4.4.1.3. Managing the finances of the Federation, raising funds.

5.4.4.2. Reporting to the Management Meetings,

5.4.4.3. Reporting, together with the chair of the Audit Committee, on the

finances of the Federation to the Assembly of Delegates,

5.4.4.4. Makes sure the invitations of the assembly of delegates are sent (Item 5.1.4)

5.4.4.5. Scope of the exercise of the right of representation: General.

5.4.4.6. Manner of the exercise of the right of representation: Independent.

6. Dismissal, terminating membership

6.1. Anyone can initiate dismissal from the Federation and make a recommendation to that effect to the Ethics Committee. The initiator shall be obliged to inform the organization they propose to dismiss and hear the observations of the concerned member organization. Organizations may be dismissed for activities harming the interests of the Federation and or the Jewish community.

6.2. If the Ethics Committee becomes aware that the activities or behavior of one or more members of a given member organization go against the stipulations of the Memorandum of Association or harm the interests of the Federation and/or the Jewish community, the Committee shall notify thereof the Management of the concerned organization and the Federation and request that the appropriate procedure be conducted.

6.3. The Management may dismiss, with an open vote and simple majority, those full members who severely violate the stipulations of the Memorandum of Understanding, resolutions of the Assembly of Delegates or repeatedly exhibit offensive behavior.

6.4. A full member may also be dismissed if it fails to pay the membership fee for a period of six months. Such a member may only be dismissed if the six-month period has elapsed, the Management has notified the concerned organization to the membership fee being overdue, included a reference in the notification to the legal consequences of non-performance, set a new deadline, and the organization fails to perform by the new deadline.

6.5. The exclusion procedure shall be conducted by the Management upon the proposal of a full member or organ of the Federation. The full member to be dismissed is to be invited to the Management meeting and informed that the holding or the decision making authority of the meeting shall not be impeded if, despite the proper invitation, the member does not show up at the meeting. Opportunities of defense must be ensured during the meeting. The member may be represented by its legal representative or an authorized representative at the meeting. A resolution for dismissal shall be put in writing with sufficient justification, the record shall include the facts and the pieces of evidence substantiating dismissal and information on legal remedy. The decision on dismissal shall be made within 30 days from the initiation of the dismissal procedure and informs the concerned full member via communication with roof of delivery.

6.6. Dismissed full members may appeal against the decision at the Assembly of Delegates within 15 days from the delivery of the dismissal note. Once the appeal has been received, the Management shall immediately convene an extraordinary Assembly of Delegates to be held within 30 days. The Assembly of Delegates makes its decision via an open vote and simple majority. The decision of the Assembly of Delegates shall be immediately communicated orally and also in writing sent to the concerned fullmember with proof of delivery.

7. Financial management of the Federation

7.1. Financial sources of the Federation:

7.1.1. Membership fees,

7.1.2. donations,

7.1.3. financial support,

7.1.4. proposals, application awarded with funding

7.1.5. rental fees obtained from assets of the Federation;

7.1.6. income from events of the Federation and other activities pursuant to the Memorandum of Association, and publication of the Federation, if any.

7.1.7. financial support from natural persons and legal entities,

7.1.8. contributions paid by supporting members,

7.1.9. income from the economic and entrepreneurial activities of the Federation,

7.1.10. subsidies from state organizations, economic organizations, private individuals, as well as sums won in tenders,

7.1.11. other incomes

7.2. The Federation conducts its economic activities in compliance with the stipulations of the regulations pertaining to associations, applicable accounting laws and other regulations pertaining to financial management.

7.3. The Federation is authorized to conduct economic activities in direct relation to the implementation of its objectives.

7.4. The Secretary and the president of the Audit Committee shall prepare the financial report and the financial policy of the upcoming period in writing and send them to the delegates along with the invitation to the Assembly of delegates. The Assembly of Delegates shall discuss and vote on (adopt or reject) the report and the proposed financial policy.

7.5. The Federation shall be liable for the debts of the Federation with its own assets.

7.6. The members of the Federation shall not be liable, apart from the payment of the membership fee, for the debts of the Federation.

7.7. The Federation shall set aside, to the extent it can afford, financial resources to support members' day to day and ad-hoc activities, member organizations may apply for such funds in writing, describing the task to be performed and the planned budget. The Management shall decide on the amount of support.

7.8. The President of the Federation shall decide on the use of funds and reallocation, if that is necessary, up to HUF 300,000 in value. Decisions on the use of funds exceeding this threshold shall lie with the Management Board.

7.9. The Federation may hire staff and provide payments, remuneration, other types of allowances for participants of programs.

7.10. The Federation may issue calls for proposals publicly or for a specific group of applicants for the use of financial resources available to the Federation.

7.11. To achieve its objectives, the Federation may apply for calls for proposals issued publicly or for a specific group of applicants.

7.12. Anyone may lay claim to the services of the Federation to pursue activities in

compliance with the objectives laid down in the Memorandum of Association.

7.13. Claims are to be submitted to the Management Board in writing describing the objectives to be supported and the activities.

7.14. The Management Board shall apply a needs-based approach when deciding on funds. The Management Board shall inform the applicant in writing within 15 days from the awarding or rejecting of the application for financial support.

7.15. The stipulations of Law V, Item 3:63 of 2013 on the Hungarian Civil Code:

(1) An association is a legal entity having registered membership established for the continuous implementation of the joint objectives laid down by the members in the Memorandum of Association.

(2) Association may not be established to pursue economic activities.

(3) An association is authorized to pursue economic activities directly related to the implementation of the objectives of the association.

(4) An association may use its assets in compliance with its objectives, the assets may not be divided among the members and the association may not allocate profit to its members.

(5) The Memorandum of Association may pronounce an organizational unit of the association a legal entity.

7.16. With regards to any income from business activities, the Federation follows the regulations of the law CLXXV of 2011 on the right of association, public benefit legal status, and the operation and support of non-governmental organizations.

7.17. The Federation holds its monetary assets in a bank account.

7.18. The president and co-president of the Federation has the right to deal with the bank account of the Federation independently.

7.19. The Federation is entitled to carry out economic activities directly related to the achievement of its objectives, and manages its assets independently in order to achieve the objectives specified in its founding document.

7.20. The Federation may carry out activities according to the purpose defined in its founding document (hereinafter: activities according to the fundamental purpose) and - in order to ensure the economic conditions for the realization of its purpose - may also carry out economic and entrepreneurial activities, as long as this does not jeopardize its activities according to the fundamental purpose. The assets of the Federation can be increased by this economic and entrepreneurial activity.

7.21. The Federation can take out loans and assume obligations on the strict condition that this will not endanger the performance of its activities according to the fundamental purpose, and will not jeopardize the maintenance of its operation.

7.22. In order to achieve its objectives, the Federation may create a business association or a foundation, and may become a member of such organizations as long as this does not jeopardize said objectives.

7.23. The Federation is not allowed to divide its assets among its members, and cannot provide profit to its members.

7.24. The Federation operates on the basis of an annual budget. The Management prepares a report on the finances of the Federation, and submits this report to the Assembly of

Delegates for approval.

8. Herzl-Nordau Memorial Medal, central publication 'Erez'

The Federation, in 1997, established the Herzl-Nordau Memorial Medal to commemorate the centennial of the Zionist movement. The Federation awards the Medal biennially to appreciate the work of persons or organizations who in the recent period "have done particularly lot for Hungarian Jewry".

9. Election

9.1. Recommendations for members of elected bodies shall be made by a member of the Nominations Committee on a list of candidates (at the Assembly of Delegates).

9.2. Candidates can be nominated by any full member and the delegate taking part in the Assembly. Nominations have to be justified.

9.3. The number of candidates nominated to the different committees may not be restricted. The candidate for the President, co-president and Managing Director of the Federation shall be made separately.

9.4. Only candidates over 18 years of age can be nominated for committee membership or President.

9.5. Elections shall be secret, ballots are cast by marking the name of the candidate on the nominations list.

9.6. Candidates receiving the simple majority of votes shall be considered elected. If none of the candidates obtains a simple majority of the votes, another vote must be held between the two candidates who obtained the most votes. The winner of the repeated voting will be the one who obtained a simple majority of the votes.

10. Miscellaneous issues

10.1. The Federation shall come to exist by court registration.

10.2. Issues not included in the Memorandum of Association shall be governed by the provisions of Act V of 2013 on the Hungarian Civil Code and Act CLXXV of 2011 on the freedom of association, public benefit status and the activities of and support for civil society organizations.

10.3. Organizational and Operational Rules shall be devised by the Management Board.

10.4. The procedure related to the registration (reclassification, cancellation) of the Federation is carried out by the Capital Court.

10.5. The members of the Federation agree to refer their disputes to a legal authority or court only if the Federation has tried to mediate an agreement unsuccessfully with the parties involved, and in the absence of an agreement, the relevant body of the Federation has made a final judgment, including the exhaustion of the legal remedies available within the Federation.

10.6. Regarding Item 10.5: If a member represented by a senior official is involved in the dispute between Federation members, then an impartial and uninvolved senior official accepted by the parties will mediate. If more than one member whose representative is a senior official is involved in the disputed case, these senior officials will not cooperate in the settlement of the disputed case. If all senior officers are involved in the dispute, other members not involved in the disputed matter must be invited to participate in the mediation of the settlement.

10.7. In the event of a legal dispute (including, in particular, but not exclusively, lawsuits related to the establishment and legal operation of legal entities according to Section 7.9 of Act CXXX of 2016 on the Code of Civil Procedure (Pp.)), the members of the Association shall in all

cases refer to a Hungarian court determined by its rules on competence and jurisdiction to the current Pp., and expressly exclude the possibility of applying to an arbitration court or a religious court in Hungary, as well as applying to a court, arbitration court, or religious court of another country. For the sake of clarity, the members state that in the case of a final Hungarian court decision, appeals to the competent court of the EU are allowed.

11. Termination of the Federation

11.1. The Federation shall be terminated if:

11.1.1. The Federation merges with another Federation or breaks up to multiple Federations;

11.1.2. The Federation is liquidated by court order or a court establishes its terminationas the result of a judicial review proceeding;

11.1.3. The Federation is terminated by court order as the result of an insolvency proceeding;

11.1.4. The Federation has achieved its goals, or the achievement of the goals hasbecome impossible and no new goals have been identified;

11.1.5. The membership of the Federation does not exceed two persons for a period of six months;

11.1.6. The court orders the termination of the Federation and the Federation is deleted from the registry.

11.1.7. The Assembly of Delegates decides to terminate the Federation.

The Federation is then deleted from the registry.

11.2. In case the Federation is terminated without legal successor, assets remaining after creditors have been paid shall be handed over to the Foundation for the Jewish Hospital of the Association of Hungarian Jewish Communities registered under 01-01-0008254.

11.3. What happens with the remaining assets shall be determined by the court of registration in their ruling for the deletion of the Federation, if necessary, the court shall appoint a case guardian to secure the transfer of assets. The right of disposal of the assets shall be transferred to the new beneficiary by the deletion of the Federation from the registry.

The present Memorandum of Association has been adopted unanimously by the Assembly of delegates held on May 02, 2024.

Budapest, May 02, 2024.

Gottreich-Horváth Dávid István
president

Dr. Julianna Urbánné Csató, attorney

Urbánné dr. Csató Julianna ügyvéd

Reservation

Undersigned, dr. Julianna Urbánné Csató, attorney (address: H-1165 Budapest XVI., Linda tér 8., tel.: +36 30 954 8693, e-mail: urban.csato@t-online.hu, member of the Budapest Bar Association, Attorney ID card No. Ü-108127, registration No.: 11322, Bar Association ID: 36070796), pursuant to the stipulations of Act CLXXXI of 2011 on the registration of civil society organizations and related administrative procedures, hereby certify that, in a consolidated structure with all amendments the present Memorandum of Association complies with the stipulations of applicable content.
The drafting of the present consolidated Memorandum of Association was necessitated by legal changes.

I have drafted the present consolidated Memorandum of Association and herewith countersign on this day:
Budapest, 02. 05.2024

URBÁNNÉ DR. CSATÓ Julianna,
Attorney

Bar Association ID No.: 36070796

1. Addendum to the Statutes of the Hungarian Zionist Federation
Member list containing the names, headquarters and representatives of the members of the Federation

Name of organization	Registration number	Seat	Representative
Adult organizations:			
Habonim Dror-Oz Vesálom Baráti kör	01-02-0004940	1065 Budapest, Podmaniczky utca 6. II./8.	KÁLMÁN Zsuzsa GALÁNTAI Aurél
WIZO Hungary Egyesület	01-02-0004780	1077 Budapest, Rottenbiller utca 44. fszt. Ü-8	MEMON Katalin Judit KÖVESNÉ SÓLYOM Mária KONDOROSI Éva
Maccabi Vívó és Atlétikai Klub	01-02-0000954	1061 Budapest, Paulay Ede utca 1.	JUSZTIN Ádám
ARZENU Hungary, Reform és Progresszív Cionista Egyesület	13-02-0006740	2118 Dány, Szent István u. 68	SIEGFRIED-TOMPSON Erika
Youth organizations			
"Hanoar Hatzioni" Egyesület	01-02-0012436	1075 Budapest, Síp utca 12.	KŐSZEGI Judit
Magyarországi Somer Hacair Egyesület	01-02-0010304	1061 Budapest, Paulay Ede utca 1.	BEDŐ Márton
Marom Klub Egyesület	01-02-0010082	1073 Budapest, Akácfa utca 58. I./4.	SCHÖNBERGER Ádám
Kidma Magyarország Közhasznú Egyesület	01-02-0010334	1024 Budapest Rómer Flóris utca 18.	NAGY Ákos BÜCHLER András

Budapest 02.05.2024

GOTTREICH-HORVÁTH Dávid István
President

URBÁNNÉ DR. CSATÓ Julianna
Attorney

2. Addendum to the Statutes of the Hungarian Zionist Federation
Member list containing the names, headquarters and representatives of the members of the Audit Committee

President of the Audit Committee:

ARZENU Hungary, Reform és Progresszív Cionista Egyesület (seat: 2118 Dány, Szent István u. 68.), representative /natural person/: SIEGFRIED-TOMSON Erika (mother'smaiden name.: BÍRÓ Éva, address: 2118 Dány, Szent István u. 68.)

Further members of the Audit Committee:

WIZO Hungary Egyesület (seat: 1077 Budapest, Rottenbiller utca 44. fszt. Ü-8.), representative /natural person/: KÖVESNÉ SÓLYOM Mária (mother'smaiden name.: MADLOVITS Klára, address: 1154 Budapest, Nádastó utca 66.)

Maccabi VAC Egyesület (seat: 1061, Budapest, Paulay Ede u. 1.), representative /natural person/: Lela PARAN (mother's maiden name: NUCER Aliz, address: 1025 Budapest, Vihorlát utca 16/a.)

Budapest 02.05.2024

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GOTTREICH-HORVÁTH Dávid István
President

URBÁNNÉ DR. CSATÓ Julianna
Attorney

3. Addendum to the Statutes of the Hungarian Zionist Federation
Member list containing the names, headquarters and representatives of senior officials

President of the Federation:

Hasomer Hazair Egyesület (seat: 1061, Budapest Paulay Ede utca 1.) representative /natural person/: GOTTREICH-HORVÁTH Dávid István (mother's maiden name.: SZÁNTÓ Anna Judit, address: 1082 Budapest, Nap utca 30. TT.3.a., adóazonosító jel: 8454911111)

Co-president of the Federation:

MAROM Klub Egyesület (seat: 1073, Budapest, Akácfa u. 58.), representative /natural person/: SCHÖNBERGER Ádám (mother's maiden name.: ROZSNYAI Zsuzsanna, address: 1132, Budapest, Kresz Géza 37/a.)

Executive Director of the Federation:

SUSÁN Márta (mother's maiden name.: FISCHER Erzsébet, address: 1107. Budapest Makk utca 8.)

Budapest 02.05.2024

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GOTTREICH-HORVÁTH Dávid István
President

URBÁNNÉ DR. CSATÓ Julianna
Attorney